

Instruction to your Bank or  
Building Society to pay by Direct Debit

**To the manager**

Bank/Building Society

Address:

Postcode:

Name(s) of Account holder(s)

Sort Code

-  -

Bank/Building Society Account Number

Reference

**Instructions to your Bank or Building Society**  
Please pay Grampian Credit Union Direct Debits from the account detailed in this instruction subject to the safeguards assured by the Direct Debit Guarantee. I understand that this instruction may remain with Grampian Credit Union and, if so, details will be passed electronically to my Bank/Building Society.

Signature(s)

Date

Payment of (please write amount to be collected) £  to be debited from my account on (please choose from below):

Monday of each week

Friday of each week

1st of each month

18th of each month

Every 4th Tuesday (4-weekly payment)

Last working day of each month

(This guarantee should be detached and retained by the payer)  
• This Guarantee is offered by all Banks and Building Societies that take part in the Direct Debit Scheme. The efficiency and security of the Scheme is monitored and protected by your own Bank or Building Society.  
• If the amounts to be paid or the payment dates change Grampian Credit Union will notify you 5 working days in advance of your account being debited or as otherwise agreed.  
• If an error is made by Grampian Credit Union or your Bank or Building Society, you are guaranteed a full and immediate refund from your branch of the amount paid.  
• You can cancel a Direct Debit at any time by writing to your Bank or Building Society. Please also send a copy of your letter to us.

**Saving for the Future**

**Who Can Join?**

Our Junior Saver Accounts are for children whose parents, grandparents or legal guardians are existing members of Grampian Credit Union.

**Who Can Save?**

Parents, guardians, and relatives can contribute to the Junior Saver's account as well as the Junior Saver.

**How much interest will I receive?**

This is subject to surplus and can vary. The rate is set at the AGM

**How Much Can I Save?**

You can pay in a minimum of £5 a month. This can be done either by increasing the personal credit union contributions of the adult member or setting up a new payment method for this account. Lump sum payments can also be made at any time. The maximum savings limit of a Junior Saver Account is £10,000.

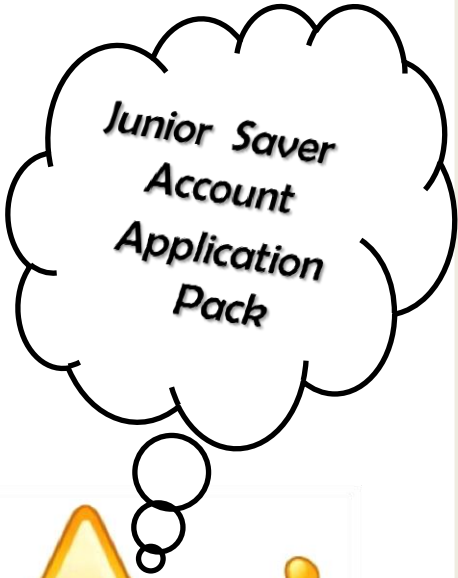
**What Charges are made?**

There are **NO** charges on our Junior Saver Accounts.

Post to  
Amicable House  
250 Union Street Aberdeen  
AB10 1TN



Authorised by the Prudential Regulation Authority and Regulated by the Financial Conduct Authority and the Prudential Regulation Authority.  
Firm Reference Number 213701



## Declaration & Data Protection

### I declare that:

- I am the parent, grandparent or legal guardian of the child named on this form.
- I agree to act as trustee of this account until the junior member reaches 16.
- I understand that at this age they will become responsible for their own account.
- I understand that Grampian Credit Union is required by law to hold proof of the Junior Member's address and I agree to this

I have provided two of the following documents as proof of the Junior saver's identity and address:

- Junior saver's birth certificate
- Junior saver's passport
- Junior saver's national health card
- Child benefit book for junior saver

Signature  
(of Trustee)

### Key Information

Account will be opened upon first contribution to the account following approval of junior membership. This will continue unless you advise us that you wish to close the account. The account trustee must be a member of Grampian Credit Union. If two trustees, at least one must be a member.

In terms of the General Data Protection Regulation 25 May 2018, Grampian Credit Union is a data controller of the information you have provided on this form. Your details will be held at the address overleaf to set up and administer your Junior Saver Account. Our full privacy policy is available on request and on our website [www.grampiancreditunion.co.uk](http://www.grampiancreditunion.co.uk). Your savings are protected by the Financial Services Compensation Scheme.

We also require proof of ID & Address from the trustee.

- I am already a member
- Please carry out an online ID check
- I have included proof of ID & Address

## Junior Saver's Details

Full name

Address

Postcode

Date of birth

## Account Trustee(s)

Name(s)

Address

(if different from  
child's)

Postcode

Tel (Home)

Relationship to child

Member no. (if  
applicable)

Relationship to child

Member no. (if applicable)

## Savings amount and method



Monthly/weekly amount

£

Usual Payment Method:

Payroll Deduction

Direct Debit

Standing Order

(If paying by Standing Order, please increase from your bank)

## Payroll Deduction Amendment Form

The account trustee should complete this section if he/she already saves through payroll and would like to use this method to save in the junior account.

Name of Account trustee

GCU Member No.

Employer

Payroll Reference No.

PLEASE CHANGE THE AMOUNT OF MY PAYROLL DEDUCTION :

From £\_\_\_\_\_ To £\_\_\_\_\_ per week/month (Delete as appropriate)

Signature \_\_\_\_\_

Date \_\_\_\_\_

# Grampian Credit Union Junior Saver Account

## Terms and Conditions



1. Junior members must be under 16 years of age, and be the child, grandchild or legal ward of a current member.
2. A Junior Saver account may be opened by the Trustee by completing a Junior Membership application.
3. The minimum saving requirement for Junior members is £5 per month.
4. Junior applications must be accompanied by a birth certificate and proof of current address of the Junior. Where the latter is not possible or available, correspondence from a hospital / doctor / school or education authority will be acceptable.
5. Junior account will commence from the date of the first deposit into the account, or the date of the first payment from the Trustee's Credit Union account, whichever is the earliest.
6. The Credit Union Adult member proposing the Junior account will become the Trustee of the Junior Saver Account until the Junior saver turns 16 years of age.
7. Only the Trustee can access the Junior Saver account until such time that the Trustee authorises access for the Junior Saver.
8. Payments into the Junior Saver account will be made through the Credit Union payroll deduction, Direct Debit or Standing Order contribution of the Trustee.
9. Share withdrawals can only be made from the Junior Saver account by completing a Junior Saver share withdrawal form which must be signed by the Trustee.
10. Share withdrawals will only be paid by bank transfer into the Trustee's bank account or cheque (made payable to the Trustee only).
11. Upon reaching the age of 16, the Junior saver will be eligible to become a full member of the Credit Union and will have identical rights as any other full member of the same age.
12. A minimum balance of £10 must be retained in the Junior Saver account for the Junior saver to retain membership. When the maximum level of savings has been reached (£10,000), no further deposits into the account will be accepted.
13. Lump sum deposits can be made at any time into the Junior Saver account.
14. Lump sum payments should be made by cheque payable to Grampian Credit Union, by BACS transfer or by Debit card payment.
15. The maximum balance a Junior saver can have is £10,000.
16. Annual interest (subject to surplus) will be paid, gross of tax, on all sums deposited in the Junior Saver account. Any tax implications are the responsibility of the Trustee.
17. The interest rate will be determined by the Board of Directors and ratified by the whole membership at the Annual General Meeting. Any dividend, if agreed, will be paid to the account directly after the Annual General Meeting.
18. Any request to close the account must be made in writing by the Trustee and sent to Grampian Credit Union.
19. As per the Trustee's details on the declaration section of the application form, the Junior saver becomes responsible for his/her own account when they have reached the declared age.
20. Further identification checks will be carried out in order to transfer the Junior Saver account to active adult membership status.