

Newsletter - Summer 2024



Grampian Credit Union – Here for You!

Message from our CEO:

Thank you for contributing to our success



As we reflect on the remarkable journey of Grampian Credit Union over the last 31 years, we are filled with immense gratitude to you, our members, for the unwavering support and trust. Your commitment has been the cornerstone of our success, enabling us to grow and thrive as a community-focused not for profit financial organisation. We extend our heartfelt thanks to each of you for your loyalty and patronage over the years. Your active participation and belief in our mission have made all the difference. As we look to the future, we hope for your continued support and involvement and encourage you to consider volunteering your time and talents if you can. Your contributions will be invaluable to our shared success and community enrichment. Together, we can continue to build a stronger, more vibrant credit union that benefits our community.

Thank you once again for your support and dedication. I hope you have a lovely summer.

- Chinyere Adeniyi-Alade (CEO)



For more information on our products and services:

Visit: www.grampiancreditunion.co.uk

Email: admin@grampiancreditunion.co.uk

Telephone: 01224 561506

Office: 250 Union Street, Aberdeen AB10 1TN

Follow us on social media and let's form a community



Do you have any feedback? [Click Here](#)

Tips for Managing Your Money:

Get into the habit of saving something regularly no matter how little it may seem. Before you know it, the money soon builds up - Grampian credit union can help you with this.

Shop around and get the best deals on foodstuffs, utilities, insurance and mobile phones. Price comparison websites can help with a lot of these.



If going abroad for your holiday will cost too much, then consider staycations, after all, other people come to your country for their

vacation. Why not explore what they too are coming to see and save hundreds of pounds.

Try DIY if you can – you can find 'Tips' and 'How to' videos on Youtube

What's on this Summer?

This summer, you could explore new destinations or rediscover old favourites without breaking the bank.



space.

These are the times when we need help with extra funds. If you do need help with a loan, be sure to only borrow what you can comfortably afford to repay and within the fastest possible time.



Or maybe you just want to spruce up your home with new insulation, double glazing, solar panels, boiler / kitchen upgrades, or enhance your living

Borrowing from your Credit Union is easy and hassle free. We ensure that the approved loan amount is affordable to you. Find out more @ Grampian Credit Union

Our member loans offer:

- ✦ Affordable interest rates
- ✦ Repayment terms tailored to your needs
- ✦ Friendly, personalized service from our dedicated team
- ✦ Easy to apply for on our website or just scanning the QR code.

Apply for one of our loans today for your summer exploits and turn your dreams into reality!

With our member loans ranging from £200 to £15,000, your summer vacation or home transformation is within reach.

Why don't you head over to our website for more

information www.grampiancreditunion.co.uk.



Mental Health ↔ Financial Health

Being a credit union means we are embedded in our community for our community. With our years of experience, we understand the interconnectivity between mental and financial health. Financial issues can lead to stress, anxiety, and depression, while mental health problems can impair financial decision-making and employment. We are committed to helping our members as best as we can.

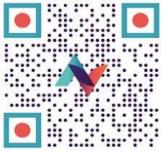
You don't have to go through it Alone.



.... FROM THE COMFORT OF YOUR HOME

Our telephone, online and mobile services keep you connected to your account at your convenience:

Mobile App: The NIVO mobile App allows you to keep tab on your account. You can either join us here, apply for loans or do your transactions at your convenience. Download the App from apple play store or scan the QR code



Online: visit our website by clicking [HERE](#) to do your transactions hassle free. Request form our website or Call us to request for a pin number to enable you interact directly with your account. New members can join us online as well

Telephone: You may wish to speak with us on telephone: **01224 561506** and we will be glad to help you make your withdrawals, transfers and other enquiries you may wish to clarify.

You can also email us at: admin@grampiancreditunion.co.uk

Are You Worried About Paying Your Credit Union Loan? Don't ignore the problem - Talk to Us!

If you are concerned about managing your loan repayments on time, or if you are struggling financially, we are here to support you. It is best to address the problem as soon as possible. Failing to make loan repayments can affect your ability to get credit in future – such as a loan or a mortgage, we are happy to help you keep on top of your payments

STOP LOAN SHARKS MENACE!!



This year's **Stop Loan Sharks** campaign is following the recent conviction of a Barnsley loan shark sentenced to seven years for kidnapping and assault. This individual trapped victims in debt cycles, using violence to enforce repayments. The England Illegal Money Lending Team (IMLT) prosecuted the case, revealing extensive illegal lending. Similarly, an 83-year-old loan shark exploited victims, demanding high interest. Stop Loan Sharks Wales exposed their methods, including threats of violence and kidnapping.

These cases highlight the dangers of illegal money lending. In both instances above, the victims, often vulnerable, suffered financially and emotionally, facing menacing texts and harassment while the loans snowballed due to high-interest rates, leaving them struggling. Vulnerable people especially those in financial distress are targeted by these Loan Sharks who prey on them, perpetuating cycles of debt and fear. The rise in loan shark cases in the UK emphasizes the need for support for victims and continued efforts to combat illegal lending practices.

The **Stop Loan Shark** initiative focuses on identifying and prosecuting illegal lenders, protection of vulnerable individuals from exploitation, educating people about the risks associated with borrowing from loan sharks and promoting alternatives such as **credit unions** and responsible lenders

If you or anyone you know in Scotland has been affected by these practices, you can make confidential report to:

1. Scottish Illegal Money Lending Unit (SIMLU), Click: [HERE](#) or Phone: **0800 074 0878**
2. Trading Standards Scotland (TSS), Click: [HERE](#) or Phone: **0808 164 6000**
3. Your local Citizen Advice Bureau (CAB)
4. Your local Credit Union.

Problem Gambling – What is it?

In our community, gambling can take a toll on many, including some of our credit union members. It's not just about money; harmful gambling can lead to serious financial and personal



problems. As trusted financial partners, we're here to help. To support our members effectively, we evaluate their overall financial health, looking for signs like excessive spending or borrowing for gambling.

By reviewing their records, we can identify problematic patterns and offer tailored support, ensuring responsible lending practices. Sensitive conversations at key touchpoints allow us to address gambling concerns respectfully, guiding members to resources and support services. By actively signposting members to help, we fulfil our regulatory obligations and empower members to take control of their situation. If you are not sure how gambling is harming you or someone you know, you can complete a questionnaire about the behaviour. All supports are confidential.

Below are some examples of support available for people experiencing gambling-related harm:

- 1 [GamCare](#)
- 2 [Gordon Moody - Tackling Gambling Addiction](#)
- 3 [NHS Northern Gambling Service](#)
- 4 [Gamblers Anonymous](#)
- 5 [Extern Problem Gambling](#)
- 6 [GambleAware](#)
- 7 [DontBetYourLifeOnIt](#)